



GUAM PRESERVATION TRUST

INANGOKKON INADAHI GUA'HAN

P.O. Box 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047


March 31, 2015

Honorable Judith T. Won Pat
Speaker
33rd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending February 28, 2015. Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jppreservation@guam.net.

Sincerely,



Joe Quinata
Chief Program Officer

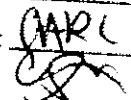
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Office of the Speaker
Judith T. Won Pat, 155

Date: 03/31/2015

Time: 9:33 AM

Received By: CARL SANCHEZ, MPA


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Guam Preservation Trust
Profit & Loss
 October 2014 through February 2015

	Oct '14 - Feb 15
Ordinary Income/Expense	
Income	
4090 · Donation	700.00
4101 · Building Permit Fee	397,029.95
Total Income	397,729.95
Gross Profit	397,729.95
Expense	
6001 · Salaries	122,979.30
6005 · FICA Expense	9,221.42
6010 · Simple Plan - Co. Contribution	2,200.00
6110 · Equipment Rental	1,608.36
6200 · Repairs and Maintenance	2,750.00
6300 · Supplies	6,212.46
6400 · Utilities	2,246.43
6500 · Insurance	25,509.54
6600 · Professional Services	300.00
6601 · Accounting Services	4,016.59
6602 · Legal Services	1,900.08
6603 · Audit Services	18,360.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	10,142.79
6702 · Travel	7,183.73
6703 · Conference Fees	1,210.00
Total 6700 · Travel & Ent	18,536.52
6800 · Communication	1,795.92
6810 · Dues and Subscriptions	450.00
6815 · Advertising	1,840.00
6820 · Contributions	1,000.00
6830 · Postage and Delivery	128.95
6851.53 · HIF Revitalization Grant	14,950.00
6851.84 · Taleyfak Construction Project	108,262.24
6852.20 · Public Interpretation & Present	8,750.00
6852.40 · A&E for 3 Historic Homes	151,867.18
6852.7 · Archaeological Research	7,345.00
6852.80 · Miscellaneous (Board Proj.)	93,438.56
6880 · Bank Service Charges	375.00
6881 · Investment Fees	18,279.05
6890 · Miscellaneous	758.64
6891 · Stipend	700.00
6910 · Depreciation Expense	818.23
Total Expense	626,599.47
Net Ordinary Income	-228,869.52
Other Income/Expense	
Other Income	
7010 · Interest Income	137.45
7020 · Investment Income	97,594.41
7030 · Other Income	2.54
Total Other Income	97,734.40
Other Expense	
7050 · Change in FV of investments	-25,186.27
Total Other Expense	-25,186.27
Net Other Income	122,920.67
Net Income	-105,948.85

Guam Preservation Trust
Balance Sheet
As of February 28, 2015

	Feb 28, 15
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	32,137.06
1010 · Cash-checking #0601-012085	535,482.66
Total Checking/Savings	567,619.72
Accounts Receivable	
1201 · Due from General Fund	1,412,038.28
1205 · Allowance for doubtful account	-1,517,137.28
Total Accounts Receivable	-105,099.00
Other Current Assets	
1030 · Investments - Merrill Lynch	2,311,941.85
1060 · Investments-R.J. & Assoc	2,004,611.14
1070 · Investments - TradePMR	2,072,495.34
1500 · Prepaid Expenses	7,892.54
Total Other Current Assets	6,396,940.87
Total Current Assets	6,859,461.59
Fixed Assets	
1700 · Fixed Asset	38,522.09
1701 · Land Asset	161,325.00
1705 · Accumulated Depreciation	-19,787.76
Total Fixed Assets	180,059.33
TOTAL ASSETS	<u>7,039,520.92</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	13,675.91
2200 · Accrued Expense	988.06
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	36,735.60
Total Other Current Liabilities	59,399.57
Total Current Liabilities	59,399.57
Total Liabilities	59,399.57
Equity	
3050 · Retained Earnings	7,086,070.20
Net Income	-105,948.85
Total Equity	6,980,121.35
TOTAL LIABILITIES & EQUITY	<u>7,039,520.92</u>